

**ANNUAL INFORMATION REPORT  
for the year 2022  
VINEYARD METROPOLITAN DISTRICT**

As required by Section 32-1-207(3)(c), C.R.S. and Section VII of the District's Service Plan approved by the City of Colorado Springs (the "City"), on September 27, 2011 (the "Service Plan"), the following report of the activities of Vineyard Metropolitan District (the "District") from January 1, 2022 to December 31, 2022 is hereby submitted.

- (1) **Boundary changes made or proposed to the District's boundary as of December 31 of the prior year.** No boundary changes were made or proposed during the report year.
- (2) **Intergovernmental Agreements with other governmental entities either entered into, proposed or terminated as of December 31 of the prior year.** The District did not contemplate, enter into or terminate any intergovernmental agreements during the report year.
- (3) **Access information to obtain a copy of the District's rules and regulations, if any, as of December 31 of the prior year.** The District does not currently have any rules and regulations and there were none proposed during 2022. In the event the District adopts rules and regulations in the future, such documents may be accessed on the District's website address at: <https://vineyardmetropolitan.specialdistrict.net/>
- (4) **A summary of any litigation which involved the District Public Improvements as of December 31 of the prior year.** None.
- (5) **Status of the District's construction of the Public Improvements as of December 31 of the prior year.** No construction activity took place during the report year.
- (6) **A list of all facilities and improvements constructed by the District that have been dedicated to and accepted by the City as of December 31 of the prior year.** None.
- (7) **The final assessed valuation of the District for the current year.** A copy of the final 2022 Certification of Assessed Valuation for El Paso County is attached hereto as Exhibit A.
- (8) **Current year budget including a description of the Public Improvements to be constructed in such year.** A copy of the 2023 Budget is attached hereto as Exhibit B. No facilities or improvements are anticipated to be constructed during the report year.
- (9) **Audit of the District's financial statements, for the year ending December 31 of the previous year, prepared in accordance with generally accepted accounting principles or audit exemption, if applicable.** The

District is currently exempt from audit, pursuant to Section 29-1-604, C.R.S. A copy of the District's 2022 Application for Exemption from Audit is attached hereto as Exhibit C.

- (10) **Notice of any uncured events of default by the District, which continue beyond a ninety (90) day period, under any Debt instrument.** None.
- (11) **Any inability of the District to pay its obligations as they come due, in accordance with the terms of such obligations, which continue beyond a ninety (90) day period.** Not Applicable.
- (12) **Copies of any Certifications of an External Financial Advisor provided as required by the Privately Placed Debt Limitation provision.** Not Applicable.

## **Exhibit A**

CERTIFICATION OF VALUATION BY EL PASO COUNTY ASSESSOR

New Tax Entity? [ ] YES [X] NO

Date November 23, 2022

NAME OF TAX ENTITY: VINEYARD METROPOLITAN

USE FOR STATUTORY PROPERTY TAX REVENUE LIMIT CALCULATION ("5.5%" LIMIT) ONLY

IN ACCORDANCE WITH 39-5-121(2)(a) and 39-5-128(1), C.R.S., AND NO LATER THAN AUGUST 25, THE ASSESSOR CERTIFIES THE TOTAL VALUATION FOR ASSESSMENT FOR THE TAXABLE YEAR 2022 :

Table with 11 rows detailing valuation components: 1. PREVIOUS YEAR'S NET TOTAL TAXABLE ASSESSED VALUATION: 115,420; 2. CURRENT YEAR'S GROSS TOTAL TAXABLE ASSESSED VALUATION: 9,381,630; 3. LESS TOTAL TIF AREA INCREMENTS, IF ANY: 9,265,610; 4. CURRENT YEAR'S NET TOTAL TAXABLE ASSESSED VALUATION: 116,020; 5. NEW CONSTRUCTION: 0; 6. INCREASED PRODUCTION OF PRODUCING MINE: 0; 7. ANNEXATIONS/INCLUSIONS: 0; 8. PREVIOUSLY EXEMPT FEDERAL PROPERTY: 0; 9. NEW PRIMARY OIL OR GAS PRODUCTION FROM ANY PRODUCING OIL AND GAS LEASEHOLD OR LAND (29-1-301(1)(b), C.R.S.): 0; 10. TAXES RECEIVED LAST YEAR ON OMITTED PROPERTY AS OF AUG. 1 (29-1-301(1)(a), C.R.S.): 0.00; 11. TAXES ABATED AND REFUNDED AS OF AUG. 1 (29-1-301(1)(a), C.R.S.) and (39-10-114(1)(a)(I)(B), C.R.S.): 0.00

- ‡ This value reflects personal property exemptions IF enacted by the jurisdiction as authorized by Art. X, Sec. 20(8)(b), Colo. Constitution
\* New Construction is defined as: Taxable real property structures and the personal property connected with the structure.
≈ Jurisdiction must submit to the Division of Local Government respective Certifications of Impact in order for the values to be treated as growth in the limit calculation; use Forms DLG 52 & 52A.
Φ Jurisdiction must apply to the Division of Local Government before the value can be treated as growth in the limit calculation; use Form DLG 52B.

USE FOR TABOR "LOCAL GROWTH" CALCULATION ONLY

IN ACCORDANCE WITH ART.X, SEC.20, COLO. CONSTUTION AND 39-5-121(2)(b), C.R.S., THE ASSESSOR CERTIFIES THE TOTAL ACTUAL VALUATION FOR THE TAXABLE YEAR 2022 :

Table with 7 rows detailing actual valuation components: 1. CURRENT YEAR'S TOTAL ACTUAL VALUE OF ALL REAL PROPERTY: 26,817,983; 2. CONSTRUCTION OF TAXABLE REAL PROPERTY IMPROVEMENTS: 0; 3. ANNEXATIONS/INCLUSIONS: 0; 4. INCREASED MINING PRODUCTION: 0; 5. PREVIOUSLY EXEMPT PROPERTY: 0; 6. OIL OR GAS PRODUCTION FROM A NEW WELL: 0; 7. TAXABLE REAL PROPERTY OMITTED FROM THE PREVIOUS YEAR'S TAX WARRANT: (If land and/or a structure is picked up as omitted property for multiple years, only the most current year's actual value can be reported as omitted property.): 0

DELETIONS FROM TAXABLE REAL PROPERTY

Table with 3 rows detailing deletions: 8. DESTRUCTION OF TAXABLE REAL PROPERTY IMPROVEMENTS: 0; 9. DISCONNECTIONS/EXCLUSIONS: 0; 10. PREVIOUSLY TAXABLE PROPERTY: 0

- ¶ This includes the actual value of all taxable real property plus the actual value of religious, private school, and charitable real property.
\* Construction is defined as newly constructed taxable real property structures.
§ Includes production from new mines and increases in production of existing producing mines.

IN ACCORDANCE WITH 39-5-128(1), C.R.S., AND NO LATER THAN AUGUST 25, THE ASSESSOR CERTIFIES TO SCHOOL DISTRICTS: TOTAL ACTUAL VALUE OF ALL TAXABLE PROPERTY \$ N/A

IN ACCORDANCE WITH 39-5-128(1.5), C.R.S., THE ASSESSOR PROVIDES: HB21-1312 ASSESSED VALUE OF EXEMPT BUSINESS PERSONAL PROPERTY (ESTIMATED): \*\* \$ 0
\*\* The tax revenue lost due to this exempted value will be reimbursed to the tax entity by the County Treasurer in accordance with 39-3-119.5(3), C.R.S.

NOTE: ALL LEVIES MUST BE CERTIFIED to the COUNTY COMMISSIONERS NO LATER THAN DECEMBER 15.

## **Exhibit B**



**VINEYARD METROPOLITAN DISTRICT**

**Statements of Revenues, Expenditures  
and Changes in Fund Balance – Modified Accrual Basis**

**For the Year Ended December 31, 2021**

**And**

**Estimated Statements of Revenue, Expenditures  
And Changes in Fund Balance – Modified Accrual Basis**

**For the Year Ended December 31, 2022**

**And**

**Forecasted  
Statements of Revenue, Expenditures  
and Changes in Fund Balance – Modified Accrual Basis**

**For the Years Ending December 31, 2022 and 2023**

**And**

**Accountants' Compilation Report**

## ACCOUNTANT'S COMPILATION REPORT

To the Board of Directors  
Vineyard Metropolitan District

Management is responsible for the accompanying historical financial statements of Vineyard Metropolitan District (the District), which comprise the statements of revenue and expenditures – modified accrual basis for the year ended December 31, 2021. We have performed a compilation engagement of the historical financial information in accordance with Statements on Standards for Accounting and Review Services promulgated by the Accounting and Review Services Committee of the AICPA. We did not audit or review the historical financial statements nor were we required to perform any procedures to verify the accuracy or completeness of the information provided by management. Accordingly, we do not express an opinion, a conclusion, nor provide any form of assurance on these historical financial statements.

The financial statements are prepared in accordance with the modified accrual basis of accounting, which is a basis of accounting other than accounting principles generally accepted in the United States of America.

Management is also responsible for the accompanying forecast of the District, which comprises the forecasted statements of revenue and expenditures – modified accrual basis of the District for the years ending December 31, 2023 and 2022, including the related summaries of significant assumptions and accounting policies in accordance with guidelines for the presentation of a forecast established by the American Institute of Certified Public Accountants (AICPA). We have performed a compilation engagement in accordance with Statements on Standards for Accounting and Review Services promulgated by the Accounting and Review Services Committee of the AICPA. We did not examine or review the forecast nor were we required to perform any procedures to verify the accuracy or completeness of the information provided by management. Accordingly, we do not express an opinion, a conclusion, nor provide any form of assurance on these forecasts.

There will usually be differences between the forecasted and actual results because events and circumstances frequently do not occur as expected, and those differences may be material. We have no responsibility to update this report for events and circumstances occurring after the date of this report.

Management has elected to omit from the historical financial statements substantially all of the disclosures ordinarily included in financial statements prepared on a modified accrual basis of accounting. If the omitted disclosures were included in the financial statements, they might influence the user's conclusions about the District's historical revenues and expenditures for the periods presented, and budgeted revenues and expenditures. Accordingly, the accompanying presentation is not designed for those who are not informed about such matters.

We are not independent with respect to the District.

*Stockman Kast Ryan + Co. LLP*

December 7, 2022

# VINEYARD METROPOLITAN DISTRICT

## GOVERNMENTAL FUNDS

### STATEMENTS OF REVENUES, EXPENDITURES AND CHANGES IN FUND BALANCE

#### ACTUAL 2021, ESTIMATED (FORECASTED) 2022 AND BUDGET (FORECASTED) 2022 AND 2023

	Actual 2021	Budget (Forecasted) 2022	Estimated (Forecasted) 2022	Budget (Forecasted) 2023
EXPENDITURES				
Accounting and audit	\$ 13,560	\$ 10,000	\$ 3,000	\$ 10,000
Common area maintenance	25,908	30,000	19,380	30,000
Legal	11,831	10,000	4,364	10,000
Insurance	9,520	10,000	5,000	10,000
Utilities		15,000		
Association dues	338	400	450	450
Contingency		<u>3,770</u>		<u>3,770</u>
<b>TOTAL EXPENDITURES</b>	<b>61,157</b>	<b>79,170</b>	<b>32,194</b>	<b>64,220</b>
OTHER FINANCING SOURCES				
Developer advances	<u>57,729</u>	<u>79,170</u>	<u>32,194</u>	<u>64,220</u>
NET CHANGE IN FUND BALANCES				
	3,428	—	—	—
BEGINNING FUND BALANCES				
	<u>(3,428)</u>	<u>—</u>	<u>—</u>	<u>—</u>
ENDING FUND BALANCES				
	<u>\$ —</u>	<u>\$ —</u>	<u>\$ —</u>	<u>\$ —</u>

See the summary of significant forecast assumptions and Accountant's Compilation Report.



# VINEYARD METROPOLITAN DISTRICT

## GENERAL FUND

### STATEMENTS OF REVENUES, EXPENDITURES AND CHANGES IN FUND BALANCE

#### ACTUAL 2021, ESTIMATED (FORECASTED) 2022 AND BUDGET (FORECASTED) 2022 AND 2023

	Actual 2021	Budget (Forecasted) 2022	Estimated (Forecasted) 2022	Budget (Forecasted) 2023
EXPENDITURES				
Accounting and audit	\$ 13,560	\$ 10,000	\$ 3,000	\$ 10,000
Common area maintenance	25,908	30,000	19,380	30,000
Legal	11,831	10,000	4,364	10,000
Insurance	9,520	10,000	5,000	10,000
Utilities		15,000		
Association dues	338	400	450	450
Contingency		<u>3,770</u>		<u>3,770</u>
TOTAL EXPENDITURES	61,157	79,170	32,194	64,220
OTHER FINANCING SOURCES				
Developer advances	<u>57,729</u>	<u>79,170</u>	<u>32,194</u>	<u>64,220</u>
NET CHANGE IN FUND BALANCES				
	3,428	—	—	—
BEGINNING FUND BALANCES	<u>(3,428)</u>	<u>—</u>	<u>—</u>	<u>—</u>
ENDING FUND BALANCES	<u>\$ —</u>	<u>\$ —</u>	<u>\$ —</u>	<u>\$ —</u>

See the summary of significant forecast assumptions and Accountant's Compilation Report.

**VINEYARD METROPOLITAN DISTRICT**  
**FORECASTED 2023 BUDGET**  
**SUMMARY OF SIGNIFICANT FORECAST ASSUMPTIONS**

**Summary**

Vineyard Metropolitan District (the District) was formed on January 13, 2012, to provide public improvements on District property in Colorado Springs, Colorado. The public improvements will be acquired by the District after they are completed and costs are certified by a District engineer. The improvements will then be dedicated to the City of Colorado Springs, or such other entity as may be appropriate. The District maintains landscape improvements consisting primarily of common areas and medians.

The estimated 2022 revenue, expenditures and change in fund balance is comprised of the actual amounts for the period from January 1, 2022 through September 30, 2022 and forecasted amounts for the period from October 1, 2022 through December 31, 2022.

The District Service Plan authorizes the District to issue debt up to \$70,000,000.

The District prepares its budget on the modified accrual basis of accounting.

**Revenue**

**Developer Advances**

The District is in the development stage. As such, the District's general fund and capital project fund costs have been and will continue in 2023 to be funded by the developer. Developer advances are recorded as revenue for budget purposes with an obligation for future payment when the District is financially able to reimburse the developer from legally available revenues pursuant to funding and reimbursement agreements with the District.

**Property Taxes**

The primary source of revenue in the future will be property taxes which may be levied in 2023 for collection in 2024. No mill levy was certified in 2022 for collection in 2023. Accordingly, there is no forecasted property tax revenue in 2023. The maximum debt mill levy allowed currently under the Service Plan is 50 mills and the maximum operating mill levy allowed is 10 mills, both subject to certain adjustments.

**Expenditures**

**Administrative Expenditures**

Administrative expenditures have been estimated based on services that are expected to be required in 2023.

Principal and interest payments on developer advances may begin upon the collection of property tax revenue.

**Capital Outlay**

The District does not have any amounts budgeted for capital outlay in 2023.

**Leases**

The District has not forecasted any operating or capital leases in 2023.

## Exhibit C

## ACCOUNTANTS' COMPILATION REPORT

To Management  
Vineyard Metropolitan District  
Colorado Springs, Colorado

Management is responsible for the accompanying financial statements of Vineyard Metropolitan District (the District) which comprise schedules of revenue and expenditures/expenses for the year ended December 31, 2022, included in the accompanying prescribed form on page 5. We have performed a compilation engagement in accordance with Statements on Standards for Accounting and Review Services promulgated by the Accounting and Review Services Committee of the AICPA. We did not audit or review the financial statements included in the accompanying prescribed form nor were we required to perform any procedures to verify the accuracy or completeness of the information provided by management. Accordingly, we do not express an opinion, a conclusion, nor provide any form of assurance on the financial statements included in the accompanying prescribed form.

The financial statements included in the accompanying prescribed form are presented in accordance with the requirements of the Office of the State Auditor, Local Government Audit Division and are not intended to be a presentation in accordance with accounting principles generally accepted in the United States of America.

The supplemental information on pages 2 through 4 and 6 through 9 is presented for purposes of additional analysis and is not a required part of the basic financial statements. The supplemental information has been compiled from information that is the representation of management. We have not audited or reviewed the supplemental information and, accordingly, do not express an opinion or provide any assurance on such supplemental information.

This report is intended solely for the information and use of the management of Vineyard Metropolitan District and the Office of the State Auditor, Local Government Audit Division and is not intended to be and should not be used by anyone other than these specified parties.

We are not independent with respect to the District.

*Stockman Kast Ryan + Co, LLP*

March 22, 2023

# APPLICATION FOR EXEMPTION FROM AUDIT

## SHORT FORM

IF EITHER REVENUES OR EXPENDITURES EXCEED \$100,000, USE THE LONG FORM.

Under the Local Government Audit Law (Section 29-1-601, et seq., C.R.S.) any local government may apply for an exemption from audit if neither revenues nor expenditures exceed \$750,000 in the year.

### EXEMPTIONS FROM AUDIT ARE NOT AUTOMATIC

To qualify for exemption from audit, a local government must complete an Application for Exemption from Audit EACH YEAR and submit it to the Office of the State Auditor (OSA).

Any preparer of an Application for Exemption from Audit-SHORT FORM must be a person skilled in governmental accounting.

Approval for an exemption from audit is granted only upon the review by the OSA.

### READ ALL INSTRUCTIONS BEFORE COMPLETING AND SUBMITTING THIS FORM

ALL APPLICATIONS MUST BE FILED WITH THE OSA WITHIN 3 MONTHS AFTER THE ACCOUNTING YEAR-END.

FOR EXAMPLE, APPLICATIONS MUST BE RECEIVED BY THE OSA ON OR BEFORE MARCH 31 FOR GOVERNMENTS WITH A DECEMBER 31 YEAR-END.

GOVERNMENTAL ACTIVITY SHOULD BE REPORTED ON THE MODIFIED ACCRUAL BASIS  
PROPRIETARY ACTIVITY SHOULD BE REPORTED ON A BUDGETARY BASIS

POSTMARK DATES WILL NOT BE ACCEPTED AS PROOF OF SUBMISSION ON OR BEFORE THE STATUTORY DEADLINE

PRIOR YEAR FORMS ARE OBSOLETE AND WILL NOT BE ACCEPTED.  
APPLICATIONS SUBMITTED ON FORMS OTHER THAN THOSE PRESCRIBED BY THE OSA WILL NOT BE ACCEPTED.

FOR YOUR REFERENCE, COLORADO REVISED STATUTES CAN BE FOUND AT:

<http://www.lexisnexis.com/hottopics/Colorado/>

APPLICATIONS MUST BE FULLY AND ACCURATELY COMPLETED.

## CHECKLIST

- Has the preparer signed the application?
- Has the entity corrected all Prior Year Deficiencies as communicated by the OSA?
- Has the application been PERSONALLY reviewed and approved by the governing body?
- Did you include any relevant explanations for unusual items in the appropriate spaces at the end of each section?
- Will this application be submitted electronically?
  - If yes, have you read and understand the new Electronic Signature Policy? See new policy -> [here](#)
  - or--
  - If yes, have you included a resolution?
    - Does the resolution state that the governing body PERSONALLY reviewed and approved the resolution in an open public meeting?
    - Has the resolution been signed by a MAJORITY of the governing body? (See sample resolution.)
- Will this application be submitted via a mail service? (e.g. US Post Office, FedEx, UPS, courier.)
  - If yes, does the application include ORIGINAL INK SIGNATURES from the MAJORITY of the governing body?

## FILING METHODS

**NEW METHOD!** Register and submit your Applications at our new portal!

**WEB PORTAL:** <https://apps.leg.co.gov/osa/lg>

**MAIL:** Office of the State Auditor  
Local Government Audit Division  
1525 Sherman St., 7th Floor  
Denver, CO 80203

**QUESTIONS?** Email: [osa.lg@coleg.gov](mailto:osa.lg@coleg.gov) OR Phone: 303-869-3000

## IMPORTANT!

All Applications for Exemption from Audit are subject to review and approval by the Office of the State Auditor.

Governmental Activity should be reported on the Modified Accrual Basis

Proprietary Activity should be reported on the Cash or Budgetary Basis

Failure to file an application or denial of the request could cause the local government to lose its exemption from audit for that year and the ensuing year.

In that event, AN AUDIT SHALL BE REQUIRED.

# APPLICATION FOR EXEMPTION FROM AUDIT

## SHORT FORM

NAME OF GOVERNMENT  
ADDRESS

Vineyard Metropolitan District  
c/o Colarelli Construction  
111 S. Tejon, Suite 112  
Colorado Springs, Colorado 80903

For the Year Ended  
12/31/22  
or fiscal year ended:

CONTACT PERSON  
PHONE  
EMAIL

Vince Colarelli  
719-475-7997  
vince@colarelliconstruction.com

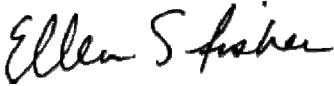
## PART 1 - CERTIFICATION OF PREPARER

I certify that I am skilled in governmental accounting and that the information in the application is complete and accurate, to the best of my knowledge.

NAME:  
TITLE  
FIRM NAME (if applicable)  
ADDRESS  
PHONE  
DATE PREPARED

Ellen Fisher  
Partner  
Stockman Kast Ryan & Company, LLP  
102 N Cascade Ave, Suite 400, Colorado Springs, Co 80903  
719-630-1186  
3/17/2023

### PREPARER (SIGNATURE REQUIRED)



Please indicate whether the following financial information is recorded using Governmental or Proprietary fund types

**GOVERNMENTAL**  
(MODIFIED ACCRUAL BASIS)

**PROPRIETARY**  
(CASH OR BUDGETARY BASIS)





## PART 2 - REVENUE

REVENUE: All revenues for all funds must be reflected in this section, including proceeds from the sale of the government's land, building, and equipment, and proceeds from debt or lease transactions. Financial information will not include fund equity information.

Line#	Description	Round to nearest Dollar	Please use this space to provide any necessary explanations
2-1	Taxes: Property (report mills levied in Question 10-6)	\$ -	
2-2	Specific ownership	\$ -	
2-3	Sales and use	\$ -	
2-4	Other (specify):	\$ -	
2-5	Licenses and permits	\$ -	
2-6	Intergovernmental: Grants	\$ -	
2-7	Conservation Trust Funds (Lottery)	\$ -	
2-8	Highway Users Tax Funds (HUTF)	\$ -	
2-9	Other (specify):	\$ -	
2-10	Charges for services	\$ -	
2-11	Fines and forfeits	\$ -	
2-12	Special assessments	\$ -	
2-13	Investment income	\$ -	
2-14	Charges for utility services	\$ -	
2-15	Debt proceeds (should agree with line 4-4, column 2)	\$ -	
2-16	Lease proceeds	\$ -	
2-17	Developer Advances received (should agree with line 4-4)	\$ 26,738	
2-18	Proceeds from sale of capital assets	\$ -	
2-19	Fire and police pension	\$ -	
2-20	Donations	\$ -	
2-21	Other (specify):	\$ -	
2-22		\$ -	
2-23		\$ -	
2-24	(add lines 2-1 through 2-23) <b>TOTAL REVENUE</b>	\$ 26,738	

## PART 3 - EXPENDITURES/EXPENSES

EXPENDITURES: All expenditures for all funds must be reflected in this section, including the purchase of capital assets and principal and interest payments on long-term debt. Financial information will not include fund equity information.

Line#	Description	Round to nearest Dollar	Please use this space to provide any necessary explanations
3-1	Administrative	\$ -	
3-2	Salaries	\$ -	
3-3	Payroll taxes	\$ -	
3-4	Contract services	\$ -	
3-5	Employee benefits	\$ -	
3-6	Insurance	\$ 9,914	
3-7	Accounting and legal fees	\$ 8,399	
3-8	Repair and maintenance	\$ 8,425	
3-9	Supplies	\$ -	
3-10	Utilities and telephone	\$ -	
3-11	Fire/Police	\$ -	
3-12	Streets and highways	\$ -	
3-13	Public health	\$ -	
3-14	Capital outlay	\$ -	
3-15	Utility operations	\$ -	
3-16	Culture and recreation	\$ -	
3-17	Debt service principal (should agree with Part 4)	\$ -	
3-18	Debt service interest	\$ -	
3-19	Repayment of Developer Advance Principal (should agree with line 4-4)	\$ -	
3-20	Repayment of Developer Advance Interest	\$ -	
3-21	Contribution to pension plan (should agree to line 7-2)	\$ -	
3-22	Contribution to Fire & Police Pension Assoc. (should agree to line 7-2)	\$ -	
3-23	Other (specify):	\$ -	
3-24		\$ -	
3-25		\$ -	
3-26	(add lines 3-1 through 3-24) <b>TOTAL EXPENDITURES/EXPENSES</b>	\$ 26,738	

If TOTAL REVENUE (Line 2-24) or TOTAL EXPENDITURES (Line 3-26) are GREATER than \$100,000 - **STOP**. You may not use this form. Please use the "Application for Exemption from Audit - LONG FORM".

## PART 4 - DEBT OUTSTANDING, ISSUED, AND RETIRED

Please answer the following questions by marking the appropriate boxes.

	Yes	No		
4-1 Does the entity have outstanding debt? If Yes, please attach a copy of the entity's Debt Repayment Schedule.	<input checked="" type="checkbox"/>	<input type="checkbox"/>		
4-2 Is the debt repayment schedule attached? If no, MUST explain:	<input type="checkbox"/>	<input checked="" type="checkbox"/>		
<div style="color: red; font-weight: bold;">There is no set debt repayment schedule. Developer advances will be repaid if and when funds become available in the future.</div>				
4-3 Is the entity current in its debt service payments? If no, MUST explain:	<input checked="" type="checkbox"/>	<input type="checkbox"/>		
4-4 Please complete the following debt schedule, if applicable: (please only include principal amounts)(enter all amount as positive numbers)	Outstanding at end of prior year*	Issued during year	Retired during year	Outstanding at year-end
General obligation bonds	\$ -	\$ -	\$ -	\$ -
Revenue bonds	\$ -	\$ -	\$ -	\$ -
Notes/Loans	\$ -	\$ -	\$ -	\$ -
Lease Liabilities	\$ -	\$ -	\$ -	\$ -
Developer Advances	\$ 747,900	\$ 26,738	\$ -	\$ 774,638
Other (specify):	\$ -	\$ -	\$ -	\$ -
<b>TOTAL</b>	<b>\$ 747,900</b>	<b>\$ 26,738</b>	<b>\$ -</b>	<b>\$ 774,638</b>

\*must tie to prior year ending balance

Please answer the following questions by marking the appropriate boxes.

	Yes	No
4-5 Does the entity have any authorized, but unissued, debt? If yes: How much?	<input checked="" type="checkbox"/>	<input type="checkbox"/>
Date the debt was authorized:	\$ 54,000,000.00 11/1/2012	
4-6 Does the entity intend to issue debt within the next calendar year? If yes: How much?	<input type="checkbox"/>	<input checked="" type="checkbox"/>
4-7 Does the entity have debt that has been refinanced that it is still responsible for? If yes: What is the amount outstanding?	<input type="checkbox"/>	<input checked="" type="checkbox"/>
4-8 Does the entity have any lease agreements? If yes: What is being leased? What is the original date of the lease? Number of years of lease? Is the lease subject to annual appropriation? What are the annual lease payments?	<input type="checkbox"/>	<input checked="" type="checkbox"/>
\$ -		

Please use this space to provide any explanations or comments:

## PART 5 - CASH AND INVESTMENTS

Please provide the entity's cash deposit and investment balances.

	Amount	Total
5-1 YEAR-END Total of ALL Checking and Savings Accounts	\$ -	
5-2 Certificates of deposit	\$ -	
<b>Total Cash Deposits</b>		\$ -
Investments (if investment is a mutual fund, please list underlying investments):		
	\$ -	
	\$ -	
5-3	\$ -	
	\$ -	
<b>Total Investments</b>		\$ -
<b>Total Cash and Investments</b>		\$ -

Please answer the following questions by marking in the appropriate boxes

	Yes	No	N/A
5-4 Are the entity's Investments legal in accordance with Section 24-75-601, et. seq., C.R.S.?	<input type="checkbox"/>	<input type="checkbox"/>	<input checked="" type="checkbox"/>
5-5 Are the entity's deposits in an eligible (Public Deposit Protection Act) public depository (Section 11-10.5-101, et seq. C.R.S.)?	<input type="checkbox"/>	<input type="checkbox"/>	<input checked="" type="checkbox"/>

If no, MUST use this space to provide any explanations:

## PART 6 - CAPITAL AND RIGHT-TO-USE ASSETS

Please answer the following questions by marking in the appropriate boxes.

Yes                      No

- 6-1 Does the entity have capital assets?  Yes       No
- 6-2 Has the entity performed an annual inventory of capital assets in accordance with Section 29-1-506, C.R.S.,? If no, MUST explain:  Yes       No

6-3 Complete the following capital & right-to-use assets table:

	Balance - beginning of the year*	Additions (Must be included in Part 3)	Deletions	Year-End Balance
Land	\$ -	\$ -	\$ -	\$ -
Buildings	\$ -	\$ -	\$ -	\$ -
Machinery and equipment	\$ -	\$ -	\$ -	\$ -
Furniture and fixtures	\$ -	\$ -	\$ -	\$ -
Infrastructure	\$ -	\$ -	\$ -	\$ -
Construction In Progress (CIP)	\$ -	\$ -	\$ -	\$ -
Leased Right-to-Use Assets	\$ -	\$ -	\$ -	\$ -
Other (explain):	\$ -	\$ -	\$ -	\$ -
Accumulated Depreciation/Amortization (Please enter a negative, or credit, balance)	\$ -	\$ -	\$ -	\$ -
<b>TOTAL</b>	<b>\$ -</b>	<b>\$ -</b>	<b>\$ -</b>	<b>\$ -</b>

Please use this space to provide any explanations or comments:

## PART 7 - PENSION INFORMATION

Please answer the following questions by marking in the appropriate boxes.

Yes                      No

- 7-1 Does the entity have an "old hire" firefighters' pension plan?  Yes       No
- 7-2 Does the entity have a volunteer firefighters' pension plan?  Yes       No
- If yes: Who administers the plan?
- Indicate the contributions from:

Tax (property, SO, sales, etc.):	\$ -
State contribution amount:	\$ -
Other (gifts, donations, etc.):	\$ -
<b>TOTAL</b>	<b>\$ -</b>

What is the monthly benefit paid for 20 years of service per retiree as of Jan 1?  \$ -

Please use this space to provide any explanations or comments:

## PART 8 - BUDGET INFORMATION

Please answer the following questions by marking in the appropriate boxes.

Yes                      No                      N/A

- 8-1 Did the entity file a budget with the Department of Local Affairs for the current year in accordance with Section 29-1-113 C.R.S.?  Yes       No       N/A
- 
- 8-2 Did the entity pass an appropriations resolution, in accordance with Section 29-1-108 C.R.S.? If no, MUST explain:  Yes       No       N/A
- 

If yes: Please indicate the amount budgeted for each fund for the year reported:

Governmental/Proprietary Fund Name	Total Appropriations By Fund
General Fund	\$ 79,170

## PART 9 - TAXPAYER'S BILL OF RIGHTS (TABOR)

Please answer the following question by marking in the appropriate box

Yes

No

**9-1** Is the entity in compliance with all the provisions of TABOR [State Constitution, Article X, Section 20(5)]?



Note: An election to exempt the government from the spending limitations of TABOR does not exempt the government from the 3 percent emergency reserve requirement. All governments should determine if they meet this requirement of TABOR.

**If no, MUST explain:**

## PART 10 - GENERAL INFORMATION

Please answer the following questions by marking in the appropriate boxes.

Yes

No

**10-1** Is this application for a newly formed governmental entity?



**10-1**

If yes: Date of formation:

**10-2** Has the entity changed its name in the past or current year?



If yes: Please list the NEW name & PRIOR name:

**10-3** Is the entity a metropolitan district?



Please indicate what services the entity provides:

Construction and maintenance of public improvements including common areas, landscaping,

**10-4** Does the entity have an agreement with another government to provide services?



If yes: List the name of the other governmental entity and the services provided:

**10-5** Has the district filed a *Title 32, Article 1 Special District Notice of Inactive Status* during



If yes: Date Filed:

**10-6** Does the entity have a certified Mill Levy?



If yes:

Please provide the following mills levied for the year reported (do not report \$ amounts):

Bond Redemption mills	-
General/Other mills	-
Total mills	-

	-
	-
	-

Please use this space to provide any explanations or comments:

## PART 11 - GOVERNING BODY APPROVAL

Please answer the following question by marking in the appropriate box		YES	NO
12-1	If you plan to submit this form electronically, have you read the new Electronic Signature Policy?	<input checked="" type="checkbox"/>	<input type="checkbox"/>

### Office of the State Auditor — Local Government Division - Exemption Form Electronic Signatures Policy and Procedure


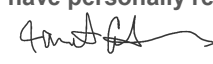
#### Policy - Requirements

The Office of the State Auditor Local Government Audit Division may accept an electronic submission of an application for exemption from audit that includes governing board signatures obtained through a program such as DocuSign or Echosign. Required elements and safeguards are as follows:

- The preparer of the application is responsible for obtaining board signatures that comply with the requirement in Section 29-1-604 (3), C.R.S., that states the application shall be personally reviewed, approved, and signed by a majority of the members of the governing body.
- The application must be accompanied by the signature history document created by the electronic signature software. The signature history document must show when the document was created and when the document was emailed to the various parties, and include the dates the individual board members signed the document. The signature history must also show the individuals' email addresses and IP address.
- Office of the State Auditor staff will not coordinate obtaining signatures.

**The application for exemption from audit form created by our office includes a section for governing body approval. Local governing boards note their approval and submit the application through one of the following three methods:**

- 1) Submit the application in hard copy via the US Mail including original signatures.
- 2) Submit the application electronically via email and either,
  - a. Include a copy of an adopted resolution that documents formal approval by the Board, **or**
  - b. Include electronic signatures obtained through a software program such as DocuSign or Echosign in accordance with the requirements noted above.

Print the names of ALL members of current governing body below. Print Board Member's Name		A <u>MAJORITY</u> of the members of the governing body must complete and sign in the column below.
Board Member 1	Vince Colarelli	I <u>Vince Colarelli</u> , attest I am a duly elected or appointed board member, and that I have personally reviewed and approve this application for exemption from audit. Signed <u></u> Date: <u>03/24/2023</u> My term Expires: <u>May 2023</u>
Board Member 2	Janet Colarelli	I <u>Janet Colarelli</u> , attest I am a duly elected or appointed board member, and that I have personally reviewed and approve this application for exemption from audit. Signed <u></u> Date: <u>03/24/2023</u> My term Expires: <u>May 2023</u>
Board Member 3		I _____, attest I am a duly elected or appointed board member, and that I have personally reviewed and approve this application for exemption from audit. Signed _____ Date: _____ My term Expires: _____
Board Member 4		I _____, attest I am a duly elected or appointed board member, and that I have personally reviewed and approve this application for exemption from audit. Signed _____ Date: _____ My term Expires: _____
Board Member 5		I _____, attest I am a duly elected or appointed board member, and that I have personally reviewed and approve this application for exemption from audit. Signed _____ Date: _____ My term Expires: _____
Board Member 6		I _____, attest I am a duly elected or appointed board member, and that I have personally reviewed and approve this application for exemption from audit. Signed _____ Date: _____ My term Expires: _____
Board Member 7		I _____, attest I am a duly elected or appointed board member, and that I have personally reviewed and approve this application for exemption from audit. Signed _____ Date: _____ My term Expires: _____

**SIGNATURE CERTIFICATE**


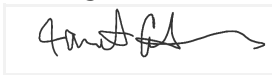


**REFERENCE NUMBER**

C1EF1D7C-6E44-4CC2-8CEA-89F8C2794B4D

TRANSACTION DETAILS	DOCUMENT DETAILS
<p><b>Reference Number</b> C1EF1D7C-6E44-4CC2-8CEA-89F8C2794B4D</p> <p><b>Transaction Type</b> Signature Request</p> <p><b>Sent At</b> 03/24/2023 11:09 EDT</p> <p><b>Executed At</b> 03/24/2023 16:38 EDT</p> <p><b>Identity Method</b> email</p> <p><b>Distribution Method</b> email</p> <p><b>Signed Checksum</b> a00a9ea25fd8f00376b9625e59e30fe10ee725143ffe54d72368499f06232b34</p> <p><b>Signer Sequencing</b> Disabled</p> <p><b>Document Passcode</b> Disabled</p>	<p><b>Document Name</b> Amanda Marble, SKR+Co</p> <p><b>Filename</b> vineyardmetrodistrict22_final.pdf</p> <p><b>Pages</b> 12 pages</p> <p><b>Content Type</b> application/pdf</p> <p><b>File Size</b> 855 KB</p> <p><b>Original Checksum</b> 83d3d3a3f85c179dc74cd4b7b763012cb83164e4480bf9c6a8e0506e3d9e3afc</p>

**SIGNERS**

SIGNER	E-SIGNATURE	EVENTS
<p><b>Name</b> Janet Colarelli</p> <p><b>Email</b> vjcolarelli@aol.com</p> <p><b>Components</b> 0</p>	<p><b>Status</b> signed</p> <p><b>Multi-factor Digital Fingerprint Checksum</b> 569e23888abddf3c967c3179b7665cc33fe64cdb3168ffc4f641744fdc7f244</p> <p><b>IP Address</b> 172.58.179.45</p> <p><b>Device</b> Mobile Safari via iOS</p>	<p><b>Viewed At</b> 03/24/2023 16:37 EDT</p> <p><b>Identity Authenticated At</b> 03/24/2023 16:38 EDT</p> <p><b>Signed At</b> 03/24/2023 16:38 EDT</p>
<p><b>Name</b> Vince Colarelli</p> <p><b>Email</b> vince@colarelliconstruction.com</p> <p><b>Components</b> 4</p>	<p><b>Status</b> signed</p> <p><b>Multi-factor Digital Fingerprint Checksum</b> 7c45f489d8e27f03aea348c8b72391f7f2ba86ac0be3f9e6a2349464adfe9614</p> <p><b>IP Address</b> 172.58.60.12</p> <p><b>Device</b> Mobile Safari via iOS</p> <p><b>Drawn Signature</b></p>  <p><b>Signature Reference ID</b> E7A083F7</p> <p><b>Signature Biometric Count</b> 1</p> <p><b>Drawn Signature</b></p>  <p><b>Signature Reference ID</b> 4F5E59D2</p> <p><b>Signature Biometric Count</b> 3</p>	<p><b>Viewed At</b> 03/24/2023 11:50 EDT</p> <p><b>Identity Authenticated At</b> 03/24/2023 11:52 EDT</p> <p><b>Signed At</b> 03/24/2023 11:52 EDT</p>

# AUDITS

TIMESTAMP	AUDIT
03/24/2023 11:09 EDT	Amanda Marble (amarble@skrco.com) created document 'vineyardmetrodistrict22_final.pdf' on Chrome via Windows from 4.34.44.38.
03/24/2023 11:09 EDT	Janet Colarelli (vjcolarelli@aol.com) was emailed a link to sign.
03/24/2023 11:09 EDT	Vince Colarelli (vince@colarelliconstruction.com) was emailed a link to sign.
03/24/2023 11:50 EDT	Vince Colarelli (vince@colarelliconstruction.com) viewed the document on Mobile Safari via iOS from 172.58.60.12.
03/24/2023 11:52 EDT	Vince Colarelli (vince@colarelliconstruction.com) authenticated via email on Mobile Safari via iOS from 172.58.60.12.
03/24/2023 11:52 EDT	Vince Colarelli (vince@colarelliconstruction.com) signed the document on Mobile Safari via iOS from 172.58.60.12.
03/24/2023 16:22 EDT	Janet Colarelli (vjcolarelli@aol.com) was emailed a reminder.
03/24/2023 16:37 EDT	Janet Colarelli (vjcolarelli@aol.com) viewed the document on Mobile Safari via iOS from 172.58.179.45.
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